



	27-Dec-24	3-Jan-25	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,077.40	1,084.81	7.41	0.69%	-10.65%
All T&T Index	1,571.92	1,600.93	29.01	1.85%	-11.60%
Cross Listed Index	76.73	74.53	-2.20	-2.87%	-7.43%
SME Index	92.52	92.58	0.06	0.06%	30.91%
<b>First Tier Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
861,616			\$10,139,576.69		
<b>Volume Leader</b>	<b>Shares</b>		<b>% Market</b>		
MASSY	363,286		42.16%		
NCBFG	138,020		16.02%		
GKC	127,424		14.79%		
<b>Week's Major Advances</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
FCGFH	\$40.50	\$42.90	\$2.40	5.93%	
AHL	\$14.09	\$14.85	\$0.76	5.39%	
SBTT	\$57.26	\$59.00	\$1.74	3.04%	
<b>Week's Major Declines</b>	<b>Opening Price (\$)</b>	<b>Closing Price (\$)</b>	<b>Change \$</b>	<b>Change %</b>	
LJWB	\$0.80	\$0.75	-\$0.05	-6.25%	
CIBC	\$8.60	\$8.16	-\$0.44	-5.12%	
NEL	\$2.80	\$2.67	-\$0.13	-4.64%	
<b>Mutual Fund Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
428			\$10,127.53		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
CALYP	428		\$10,127.53		
<b>Small Medium Enterprise Market</b>					
<b>Weekly Volume</b>			<b>Weekly Value</b>		
206			\$1,054.25		
<b>Security</b>	<b>Shares</b>		<b>Value</b>		
EHL	13		\$234.00		
SOLIS	193		\$820.25		
<b>Exchange Rate</b>	<b>US\$1=TT\$6.7993</b>		<b>US\$1=JMD\$156.5135</b>		

## EQUITY SUMMARY

This week saw 861,616 shares traded on the First Tier Market, an increase of 217.81 per cent on last week's total of 271,113 shares crossing the floor. The value of the shares traded was up 250.51 per cent to \$10,139,576.69 from the previous week's value of \$2,892,805.80. Massy Holdings Limited (MASSY) was the volume leader this week with 42.16 per cent of the market activity or 363,286 shares traded, followed by NCB Financial Group Limited (NCBFG) with 16.02 per cent of the market activity or 138,020 shares traded. In third place was GraceKennedy Limited (GKC) with 14.79 per cent or 127,424 shares traded. These shares accounted for 72.97 per cent of the shares traded this week.



The Indices ended the week in mixed territory. The Composite Index increased by 0.69 per cent or 7.41 points to close at 1,084.81. The All Trinidad and Tobago Index ended at 1,600.93, up by 1.85 per cent or 29.01 points. The Cross Listed Index fell by 2.87 per cent or 2.20 points to close at 74.53. The Small and Medium Enterprise Index closed at 92.58, an increase of 0.06 per cent or 0.06 points. This week there were 10 shares advancing and 7 shares declining, while 1 share was at its 52-week high, and 2 shares were at their 52-week low.

The major advance this week was the First Citizens Group Financial Holdings Limited (FCGFH) up 5.93 per cent or \$2.40 to close at \$42.90. In second place was Angostura Holdings Limited (AHL) with an increase of 5.39 per cent or \$0.76 to close at \$14.85. In third place was Scotiabank Trinidad and Tobago Limited (SBTT) up 3.04 per cent or \$1.74 to close at \$59.00.

LJ Williams Limited “B” (LJWB) was the major decline this week down 6.25 per cent or \$0.05 to close at \$0.75. CIBC Caribbean Bank Limited (CIBC) followed with a decrease of 5.12 per cent or \$0.44 to close at \$8.16. In third place was National Enterprises Limited (NEL) down 4.64 per cent or \$0.13 to close at \$2.67.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 428 Calypso Macro Index Fund (CALYP) units traded this week, with a value of \$10,127.53. CALYP’s unit price closed at \$23.67, up 0.30 per cent or \$0.07.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) shares traded, while 13 Endeavour Holdings Limited (EHL) shares traded this week with a value of \$234.00. 193 Eric Solis Marketing Limited (SOLIS) shares traded this week with a value of \$820.25. SOLIS share price closed at \$4.25, up 1.19 per cent or \$0.05. EHL’s share price closed at \$18.00 and CINE1’s share price closed at \$5.90, both unchanged from the last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

<b>Dividend/Capital Distribution Payments</b>				
<b>Security</b>	<b>Amount</b>	<b>Ex-Div. Date</b>	<b>Record Date</b>	<b>Payment Date</b>
CIBC	USD \$0.0125	24.12.24	27.12.24	17.01.25
CALYP	\$0.10	11.12.24	12.12.24	07.01.25
SBTT	\$0.70	20.12.24	23.12.24	13.01.25
AGL	\$1.13	16.01.25	17.01.25	14.02.25
CPFV	BBD\$0.02238	14.01.25	15.01.25	26.03.25



## RBC Product Returns

### CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

#### Average Annualised Return

PORTFOLIOS			
Returns to Sep 30, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	23.2%	26.1%	31.00%
3 Year	3.80%	2.60%	5.60%
5 Year	4.90%	8.70%	14.10%
10 Year	6.20%	8.50%	12.60%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

### ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS						
Net Asset Value as at January 02, 2025						
Income Funds as at January 02, 2025						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	23.544	\$0.4200	-0.52%	-2.91%	-0.43%	
US\$	23.850	\$0.3900	-1.31%	-2.82%	-0.47%	
Income & Growth Funds as at January 02, 2025						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	3.544	\$0.0900	8.81%	2.80%	6.80%	
US\$	1.346	\$0.0600	10.69%	1.94%	5.95%	
High Yield Funds as at January 02, 2025						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	219.554	N/A	-0.24%	1.48%	1.81%	
Euro€	162.787	N/A	4.32%	3.07%	2.06%	
Money Market Funds as at January 02, 2025						
Currency	NAV	12 Month trailing distribution	12 Month trailing return	3 year trailing return (annualised)	5 year trailing return (annualised)	
TT\$	10.000	\$0.1062	1.07%	1.08%	0.99%	
US\$	10.000	\$0.1734	1.75%	1.72%	1.33%	

- [Click here for more information on Roytrin Mutual Fund](#)



## FIXED INCOME SUMMARY

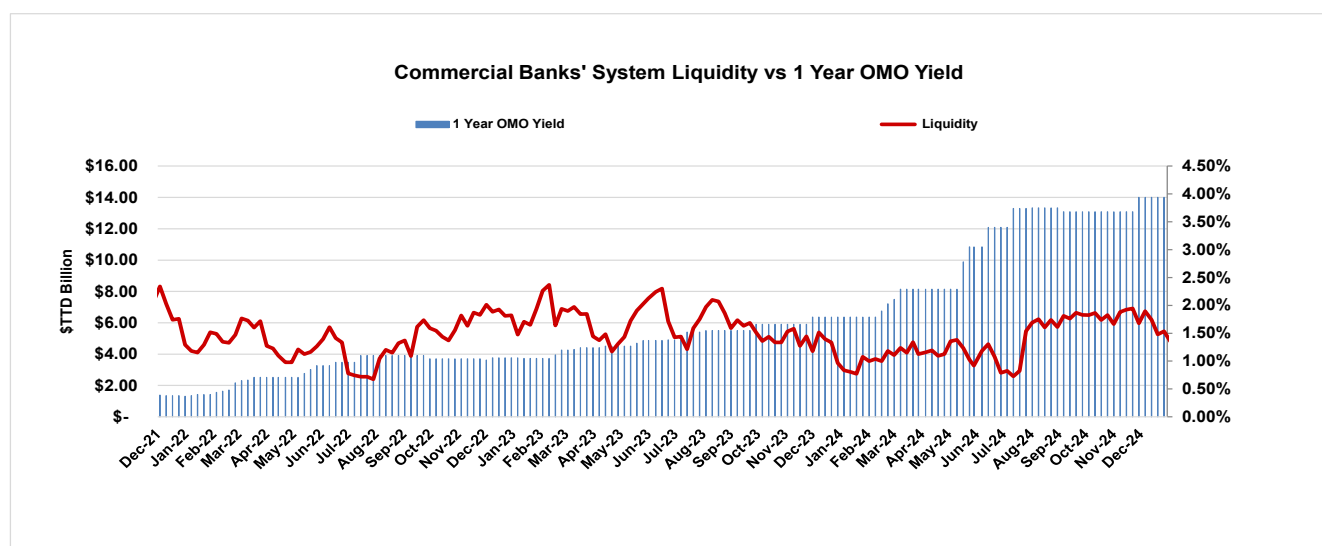
### Trinidad and Tobago

#### Open Market Operations (OMO) and Debt Auction (DA)

- There were no OMO / DA maturities this week.
- The next OMO / DA maturity will be on February 14<sup>th</sup>, 2025.

#### Liquidity

- The Commercial Banks closed this week with an excess reserve of \$4.821Bn, compared to \$5.462Bn, last week representing an approximate \$640.17 million decrease during the week.



#### Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	03 Jan 2025	5.94%	\$148,000.00	\$125,480.00	\$85.00	\$1.00

#### Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 03.01.2025	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$100.00	4.50%	\$5,000.00	\$5,000.00	\$100.00	-	4.50%	-
NIF090830	09/08/2030	5.70%	\$99.00	5.91%	-	-	\$99.00	-	5.91%	-
NIF090838	09/08/2038	6.60%	\$105.00	6.06%	-	-	\$102.00	-	6.38%	-



**Corporate & Government Bonds**

<b>CARIBBEAN INDICATIVE BOND LEVELS</b>							
<b>COUNTRY</b>	<b>MATURITY</b>	<b>COUPON</b>	<b>S&amp;P RATING</b>	<b>BID LEVEL</b>	<b>OFFER LEVEL</b>	<b>BID YIELD</b>	<b>OFFER YIELD</b>
<b>Aruba</b>	01/31/2029	6.50%	N/A	83.25	84.75	11.804%	11.278%
<b>Barbados</b>	10/01/2029	6.50%	B-	97.50	98.75	7.649%	7.066%
<b>Trinidad and Tobago</b>	08/04/2026	4.500%	BBB-	97.50	98.25	6.184%	5.672%
	05/17/2027	5.875%	BBB-	100.50	101.75	5.642%	5.077%
	06/26/2030	4.500%	BBB-	91.75	92.50	6.306%	6.134%
	01/14/2031	5.950%	BBB-	97.50	98.25	6.457%	6.303%
	06/26/2034	6.400%	BBB-	98.00	99.00	6.688%	6.543%
<b>Jamaica</b>	10/17/2025	9.250%	BB-	101.75	102.50	6.907%	5.938%
	02/28/2036	8.500%	BB-	115.00	116.00	6.578%	6.462%
	07/28/2045	7.875%	BB-	115.75	116.50	6.498%	6.418%
<b>NGCTT – National Gas Company</b>	15/01/2036	6.050%	BBB-	90.25	92.25	7.35%	7.07%
<b>Trinidad Generation Unlimited</b>	11/04/2027	5.250%	BB+	97.25	98.25	6.32%	5.92%
<b>Heritage Petroleum Company Limited</b>	08/12/2029	9.00%	BB	104.50	105.50	7.82%	7.56%
<b>Sagicor</b>	13/05/2028	5.30%	BBB	97.50	98.50	6.13%	5.79%
<b>TSTT - Telecom of Trinidad &amp; Tobago</b>	18/10/2029	8.875%	BB-	101.00	102.00	8.61%	8.36%

*Indicative Levels. Please contact WISE for quotes.*

**United States**

**US Treasury**

<b>US TREASURIES INDICATIVE LEVELS</b>			
<b>T- BILLS</b>	<b>OFFER YIELD</b>	<b>TREASURY NOTES / BONDS</b>	<b>OFFER YIELD</b>
<b>1 mo</b>	2.791	<b>2 yr</b>	3.896
<b>3 mo</b>	2.816	<b>3 yr</b>	3.928
<b>6 mo</b>	3.426	<b>5 yr</b>	4.025
<b>1 yr</b>	3.801	<b>7 yr</b>	4.121
		<b>10 yr</b>	4.217
		<b>20 yr</b>	4.507
		<b>30 yr</b>	4.787
<b>Minimum Investment Piece - US\$10,000.00</b>			
<b>Indicative Levels. Please contact WISE for quotes.</b>			



## NEWSROOM

[Click on header for further details.](#)

### **Local**

[December 30th, 2024 – GraceKennedy Limited - Trading in Shares](#)

[January 02nd, 2025 – Guardian Media Limited - Notice of Appointment of Senior Officer](#)

### **West Indies Stockbrokers Limited**

*Member of the Trinidad and Tobago Stock Exchange Limited*

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An RBC™ Company

	<b>Value</b>	<b>Weekly Change</b>	<b>Weekly %</b>	<b>YTD % Change</b>
<b>Composite Index</b>	1,084.81	7.41	0.69%	-10.65%
<b>All T&amp;T Index</b>	1,600.93	29.01	1.85%	-11.60%
<b>Cross Listed Index</b>	74.53	-2.20	-2.87%	-7.43%
<b>Small &amp; Medium Enterprises Index</b>	92.58	0.06	0.06%	30.91%

<b>Weekly Volume Traded</b>	861,616
<b>Weekly \$ Value Traded</b>	\$ 10,139,576.69
<b>Advance/Decline Ratio</b>	10/7
<b>52 Week High/52 Week Low Ratio</b>	1/2

**West Indies Stockbrokers Ltd**  
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All data as at January 3rd, 2025

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Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Weekly Price Change	Weekly % Change	Quote Dec 29, 2023	YTD % Change
<b>Banks</b>																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	1.17	0.34	4.14%	1.17	7.00	4.99	1.63	8.75	6.50	8.16	-0.44	-5.12%	8.10	0.74%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.79	2.37	5.52%	3.79	11.32	34.34	1.25	51.48	40.00	42.90	2.40	5.93%	40.50	5.93%
NCB Financial Group Ltd	NCBFG	30-Sep	0.24	0.09	3.59%	0.24	9.91	3.00	0.80	3.43	2.14	2.39	0.00	0.00%	2.39	0.00%
Republic Financial Holdings Ltd	RFHL	30-Sep	12.25	5.70	5.01%	12.25	9.28	94.58	1.20	123.00	106.06	113.67	0.84	0.74%	113.31	0.32%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	2.85	4.83%	3.73	15.80	26.11	2.26	73.40	53.26	59.00	1.74	3.04%	57.26	3.04%
<b>Conglomerates</b>																
ANSA McAL Ltd	AMCL	31-Dec	3.00	1.80	3.01%	3.38	17.69	46.16	1.30	63.50	51.05	59.80	0.00	0.00%	59.80	0.00%
GraceKennedy Ltd	GKC	31-Dec	0.35	0.10	2.58%	0.38	9.82	3.77	0.98	4.19	3.30	3.69	-0.01	-0.27%	3.70	-0.27%
Massy Holdings Ltd	MASSY	30-Sep	0.33	0.17	4.21%	0.33	11.95	3.93	1.01	4.45	3.45	3.99	0.11	2.84%	3.95	1.01%
<b>Energy</b>																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-3.54	0.00	N/A	-3.22	N/A	10.56	0.45	11.00	4.00	4.75	0.05	1.06%	4.77	-0.42%
<b>Manufacturing</b>																
Angostura Holdings Ltd	AHL	31-Dec	0.74	0.38	2.56%	0.69	21.52	7.21	2.06	22.95	14.04	14.85	0.76	5.39%	14.85	0.00%
Guardian Media Ltd	GML	31-Dec	-0.22	0.00	N/A	-0.16	N/A	5.78	0.20	2.30	1.15	1.15	-0.05	-4.17%	1.20	-4.17%
National Flour Mills Ltd	NFM	31-Dec	0.30	0.03	1.76%	0.40	4.20	2.73	0.62	2.25	1.61	1.70	0.00	0.00%	1.70	0.00%
One Caribbean Media Ltd	OCM	31-Dec	0.43	0.21	7.24%	0.39	7.44	10.01	0.29	3.83	2.75	2.90	0.08	2.84%	2.82	2.84%
Trinidad Cement Ltd	TCL	31-Dec	0.29	0.00	N/A	0.39	6.49	2.42	1.03	3.30	2.19	2.50	0.00	0.00%	2.50	0.00%
Unilever Caribbean Ltd	UCL	31-Dec	0.65	0.56	4.91%	0.88	12.95	10.80	1.06	12.72	10.25	11.40	0.00	0.00%	11.40	0.00%
West Indian Tobacco Company Ltd	WCO	31-Dec	1.10	0.78	14.05%	0.94	5.90	1.86	2.98	15.63	5.00	5.55	-0.05	-0.89%	5.60	-0.89%
<b>Non-Banking/Finance</b>																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.51	1.20	3.04%	1.78	22.19	31.58	1.25	45.30	39.50	39.50	0.00	0.00%	39.50	0.00%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	5.02%	3.58	4.18	18.58	0.80	19.00	12.00	14.95	0.15	1.01%	14.95	0.00%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	1.03%	0.23	4.60	1.30	0.82	1.60	1.00	1.07	-0.01	-0.93%	1.07	0.00%
National Enterprises Ltd	NEL	30-Sep	-0.58	0.39	14.61%	-0.58	N/A	4.50	0.59	4.14	2.65	2.67	-0.13	-4.64%	2.79	-4.30%
<b>Property</b>																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	1.33	0.10	3.05%	4.69	0.70	78.52	0.04	4.10	3.10	3.28	0.02	0.61%	3.28	0.00%
<b>Trading</b>																
Agostini's Ltd	AGL	30-Sep	3.51	1.53	2.27%	3.51	19.23	26.15	2.58	70.00	61.39	67.50	0.79	1.18%	66.71	1.18%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.21	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	0.03	25.00	5.86	0.13	2.24	0.74	0.75	-0.05	-6.25%	0.75	0.00%
Prestige Holdings Ltd	PHL	30-Nov	0.91	0.45	3.98%	1.02	11.07	5.65	2.00	14.00	9.25	11.30	0.00	0.00%	11.30	0.00%